

Agenda

(AGENDA SUBJECT TO CHANGE)
SPECIAL CALL MEETING
Tuesday, February 9, 2021
2:00 p.m.

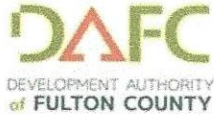
Due to concerns surrounding the spread of COVID-19 in Fulton County and nearby communities, DAFC will also be temporarily holding all monthly meetings via teleconference in accordance with the Open Meetings Act (See O.C.G.A. Section 50-14-1 (g)). Please refer to the "Monthly Meetings" tab on the homepage of the DAFC website for the most updated information on upcoming DAFC meetings.

We invite the public to participate via a Zoom webinar, which can be accessed by: (i) registering in advance at: https://us02web.zoom.us/webinar/register/WN_VOeFNHngSLqIQEQyWpeyvA after which you will receive a confirmation email containing information about joining the webinar; or (ii) joining by telephone by dialing 1-646-558-8656 (Webinar ID: 874 7820 8485) and pressing # when prompted.

1. **CALL TO ORDER: MR. MICHEL M. TURPEAU, CHAIRMAN**
2. **INVOCATION:**
3. **RECOGNITION OF VISITORS**
4. **PUBLIC COMMENT**
5. **OLD BUSINESS:**

Final Bond Resolution for Microsoft Corporation (Project II)
\$420,000,000
Address: Ben Hill Road, East Point, Georgia

6. **ITEMS FOR APPROVAL:**
7. **NEXT MEETING:**
Tuesday, February 23, 2021
8. **ADJOURN**



**MICROSOFT CORPORATION
PROJECT FULTON (II)
FINAL BOND RESOLUTION
FACT SHEET**

02/09/2021

Purpose: To approve a \$420,000,000 final bond resolution for Microsoft Corporation (the “Company”) to construct and equip a 250,000 square foot data center (the “Project”), which is the second of two economic development opportunities. The data center will exclusively serve the Company.

Company Name: **Microsoft Corporation**

Location & Taxing Jurisdictions: Ben Hill Road, East Point, Georgia
Fulton County, City of East Point, Fulton County Schools

Investment: Approximately \$420,000,000

Estimated Closing Date: 1st Quarter 2021

Description: Project Fulton is a highly competitive project that is considering sites across the metro area and the State of Georgia to locate a large, company-owned data center. Fulton County is one of several jurisdictions under consideration.

- Economic Benefits:**
- Approximately \$420,000,000 of investment.
 - The Project expects to create 300 to 1,000 temporary construction jobs, proposes to bring 20 permanent full time jobs, 15 to 30 vendor/contractor jobs, and commits to use best efforts to support DAFC’s MFBE policy guidelines.
 - Overall economic impact of approximately \$716,929,161¹

Annual tax before investment:	\$33,688
Estimated tax anticipated from investment in year 1 after completion of construction during incentive period:	\$3,518,091
Estimated tax anticipated over 10 years during incentive period:	\$43,289,171
Estimated tax savings over 10 years during incentive period:	\$17,128,777

¹ Estimated using IMPLAN model of Fulton County.